

Message Text

LIMITED OFFICIAL USE

PAGE 01 DAKAR 04389 100944Z

22

ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /053 W

----- 093185

R 091758Z JUL 76

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 5710

LIMITED OFFICIAL USE DAKAR 4389

E.O. 11652: N/A

TAGS: EFIN, SG

SUBJ: POSSIBLE EXIMBANK ARREARS

REF: STATE 158722

1. APPARENT ARREARS IN CREDIT NO. 4914 WERE DISCUSSED
JULY 6 DURING EMBOFF'S MEETINGS WITH SOSAP DIRECTOR
MALIK DIA AND GOS DIRECTOR OF FINANCE AND CREDIT ABDOULAYE SOW.
BOTH DIA AND SOW ARE FIRMLY CONVINCED THAT PAYMENT HAS
BEEN MADE THROUGH CHASE MANHATTAN.

2. SOW SAID THAT THIS IS RECURRING PROBLEM. HE SAID GOS
HAS AGREEMENT WITH CHASE THAT CHASE WILL HANDLE DEALINGS WITH
EXIM. HOWEVER, ACCORDING TO SOW, OFTEN WHEN PAYMENTS IS
SENT TO CHASE, LATTER RETURNS MONEY.

3. SOW WENT ON TO NOTE THAT GOS HAS NOT RPT NOT PAID
"COMMITMENT FEE AND GUARANTEE FEE" BECAUSE "WE HAVE NEVER
RECEIVED THE BILLS, AND ARE UNABLE TO CALCULATE THE AMOUNT
DUE OURSELVES."

4. GOS OFFICIALS SHARE EXIMBANK'S DESIRE TO STRAIGHTEN
OUT QUESTION OF ARREARAGES, AND VOICE IMPATIENCE THAT MATTER
HAS NOT YET BEEN SETTLED. THEY ARE CURRENTLY LOOKING TO
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 DAKAR 04389 100944Z

CHASE MANHATTAN TO RESOLVE CONFUSION. UNDER CIRCUMSTANCES,

EMBASSY CONCURS THAT BEST WAY TO PROCEED IS THROUGH TRACING EFFORTS BY CHASE AND EXIMBANK TO WHICH REFTTEL ALLUDED. IN MEANTIME, DIA AND SOW ARE CONSIDERING TRIP TO NEW YORK AND WASHINGTON TOWARD END OF JULY TO HELP FIND WAY OUT OF PROBLEM.

5. EMBASSY WOULD APPRECIATE ANY LIGHT WHICH DEPARTMENT CAN SHED ON SOW'S REMARKS ABOVE AND BEING ADVISED OF RESULTS OF TRACING EFFORTS.

MCKEE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK ACCOUNTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976DAKAR04389
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760266-1035
From: DAKAR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760776/aaaacocq.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 158722
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUN 2004 by MartinML>; APPROVED <15 OCT 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE EXIMBANK ARREARS
TAGS: EFIN, SG, CHASE MANHATTAN, XMB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006